

Supply Chain Resiliency

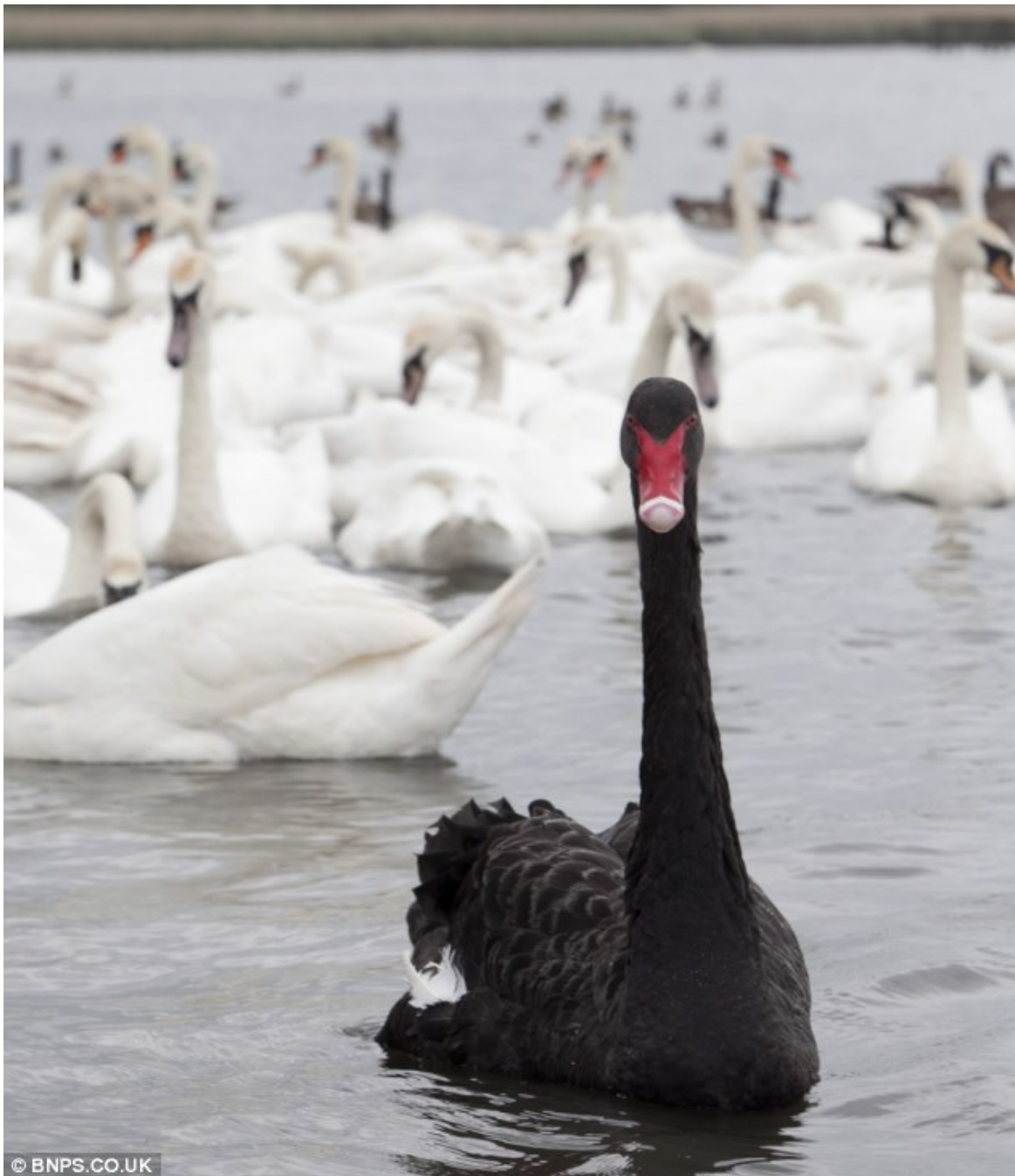
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&

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“Our world is dominated by the extreme, the unknown, and the very improbable... while we spend our time engaged in small talk, focusing on the known and repeated”

- Nassim N. Taleb
author of *The Black Swan: The Impact of the Highly Improbable*

Agenda

- Establish Common Definitions
 - Supply Chain Management
 - Supply Chain Risk Management
 - Supply Chain Resiliency
- Supply Chain Resiliency factors
- Q & A Session



Supply Chain Management

- The linked activities associated with providing materiel from a raw material stage to an end user as a finished product
- The Coordination and collaboration between channel partners who can be: suppliers, indermediaries, 3rd party service providers, and the end customer

Supply Chain Risk Management & Resiliency

○ Magnitude of Supply Chain Risk

- Likelihood of occurrence
- Expected consequence
- Duration

○ Supply Chain Resiliency

- the ability of a supply chain to both ***resist disruptions*** and ***recover*** operational capability after disruptions occur

RESILIENCY FACTORS

Tolerance for Variability

Continuous
Adaptation

Opportunity Exploitation

SUPPLY CHAIN RESILIENCY CAPACITY

- BUILD ADAPTABILITY/LEARNING INTO GLOBAL SUPPLY CHAINS
- COLLABORATING WITH STAKEHOLDERS
- LEVERAGING INFORMATION TECHNOLOGY

Questions



Resilient: (adjective) able to withstand or recover quickly from difficult conditions